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- Mathematics for

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Prentice Hall (1995)

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Economics, 10e (Krugman/Obstfeld/Melitz)

Chapter 9 The

Instruments of Trade

Policy 9.1 Basic Tariff

Analysis 1) Specific

tariffs are A) import

taxes stated in specific

legal statutes. B)

import taxes calculated

as a fixed charge for

each unit of imported

goods.

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applications of the two main topic areas of the discipline. For both international trade and international finance, an intuitive introduction to theory is followed by detailed coverage of policy applications.

### **Krugman, Obstfeld & Melitz, International Economics ...**

this chapter. A more general model of the long-run behavior of

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exchange rates in which real side effects are assigned a role concludes the chapter.

The material in this section drops the assumption of a constant real exchange rate, an assumption that you may want to demonstrate to students is necessarily associated with the assumption of PPP.

## **Answers to Textbook Problems - GitHub**

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**Pages**

Krugman & Obstfeld  
International  
Economics: Theory and  
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Economics: Theory and  
Policy Sixth Edition  
Linda S. Goldberg  
Federal Reserve Bank  
of New York Michael W.  
Klein Tufts University  
... Chapter 18 The  
International Monetary  
System, 1870-1973  
145 Chapter 19  
Macroeconomic Policy  
and Coordination  
Under 153

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### International **Instructor's Manual**

- Official (international) reserve assets: foreign assets held by central banks to cushion against instability in international markets.
  - ◆ Assets include government bonds, currency, gold and accounts at the International Monetary Fund.
  - ◆ Official reserve assets owned by (sold to) foreign central banks are a credit (+).



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**- University of  
California, Berkeley**

In chapter 19,

"International

Monetary Systems: An  
Historical Overview,"

Krugman et al merged  
streamlined versions of  
prior chapters 18 & 19,  
which covered,

respectively, pre-1973  
and post-1973

international monetary  
history. This chapter

takes the open-  
economy trilemma,

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... previously introduced  
in Chapter 21, as a  
guiding framework for  
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9780132146654

ISBN-13: 0132146657

ISBN: Maurice Obstfeld,  
Marc Melitz, Marc J.

Melitz, Paul Krugman,  
Paul R ...

**Chapter 9 Solutions |  
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Exercise 5.1 Solutions

• What production  
bundle fully employs  
both factors? 30 100 3

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10 200 100 3 2 4 3 2

200 4 100 = = | = - )

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C Q Q Q Q Q 80 200

120 200 4 30 200 4 =

= - = - = - F F F F C

Q Q Q Q Q

## **Chapter 5 Resources and Trade: The Heckscher-Ohlin Model**

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Chapter 5 Resources  
and Trade: The

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Heckscher-Ohlin Model  
5.1 Model of a Two-Factor Economy 1) In the 2-factor, 2 good Heckscher-Ohlin model, an influx of workers from across the border would A) move the point of production along the production possibility curve.

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Chapter 21 (10)

Optimum Currency

Areas and the Euro

21.1 How the European

Single Currency

Evolved 1) The

European Economic

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International

and Monetary Union A)

set up a single

currency and sole bank

for European economic

monetary policy.

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