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3 Advanced Level

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2008 to May 2009 • 1

mark: interest rate

remained constant May

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2009 to March 2011 •

Economics
1 mark for reference to

figures e.g. 3.25% to

1% (3) Question

Number Answer Mark

3(a)(ii) Recession (1)

Question Number

Answer Mark 3(a)(iii)

Each problem

identified, 1 mark e.g.

unemployment, falling

standard of

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should be

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% unemployment and

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